

# **EXMOUTH TOWN COUNCIL**

## **Trust Fund Working Party**

Notes of the meeting held at 18.00 on Wednesday 15<sup>th</sup> September 2021 by Zoom

### **Present**

Cllr L Elson

Cllr C Nicholas

Cllr T Woodward

Lisa Bowman – Town Clerk

Julie Gregory – Finance Administrator

### **Apologies**

Cllr Steve Gazzard

### **To receive the notes of the meeting held on 3<sup>rd</sup> June 2021**

The notes of the meeting held on 3<sup>rd</sup> June 2021 were agreed as a true record.

### **To receive an update from Thomas Wescott on the progress of the transfer of shares**

JG reported that she had spoken to Simon Lake of Thomas Westcott Financial Planners, and he advised that things were progressing albeit slowly. There was an issue with missing share certificates so had drafted a letter to send to the share holding companies for new certificates. Once these have been received, he can start the process of selling the shares.

### **To discuss a funding application from Rest Haven**

Members had previously received an email and quotations from Rest Haven to ask for funding of £13,597.60 to update their bathroom with a height adjustable bath which would enable residents to get in and out the bath easier and to be able to do away with hoists, along with new non-slip flooring. This would make a safer area with less risk of harm to residents and carers.

**Cllr Tony Woodward proposed to give a grant of £10,000 to Rest Haven, Cllr Lynne Elson & Cllr Cherry Nicholas agreed.**

**To note the respective values of the Williams Adam Westwood charity, the Exmouth Project Trust and CP Barrett Trust as at 30.06.2021**

**TEACHERS BUILDING SOCIETY**

FUNDS HELD £1,000.00

**CP BARRETT**

FUNDS HELD IN COIF CHARITIES DEPOSIT FUND: £839.54

**EXMOUTH PROJECTS TRUST**

FUNDS HELD IN COIF CHARITIES DEPOSIT FUND: £184.71

**WILLIAMS ADAM WESTWOOD TRUST**

FUNDS HELD IN COIF CHARITIES DEPOSIT FUND: £101,546.11

**WILLIAM ADAMS WESTWOOD SHARES HELD AS AT 31<sup>st</sup> July 2021**

<b>COMPANY</b>	<b>SHARES HELD</b>	<b>PRICE PER SHARE</b>	<b>EXCHANGE RATE</b>	<b>TOTAL</b>
RBS	5264	£2.03		£10,685.92
KEURIG/DR PEPPER	600	\$35.21	\$1.37	£15,420.43
MONDELEZ	599	\$62.26	\$1.37	£27,221.70
KRAFT	169	\$40.00	\$1.37	£4,934.30

**Date of next meeting – T B A**

**The meeting finished at 18.15pm**