

# EXMOUTH TOWN COUNCIL

## Finance Committee

### Meeting at Exmouth Town Hall at 6pm on Thursday 23<sup>rd</sup> February 2023

**Present:**

Councillors

O Davey (Chairman)

B Toye

B Bailey

S Gazzard

**Officers:**

Lisa Bowman, Town Clerk.

**Apologies:**

Cllrs F Cullis, L Elson, A Whipps, J Whipps, C Nicholas, A Sadiq

**F23/35. Finance Committee meeting minutes**

It was proposed by Cllr B Bailey, seconded by Cllr B Toye, and unanimously agreed that the minutes from the previous meeting on Thursday 24<sup>th</sup> November 2022 should be approved.

**F23/36. Matters arising from previous minutes.**

None.

**F23/37. Declarations of pecuniary interests and dispensations**

Item	Councillor	Pecuniary	Personal	Reason
F23/41	S Gazzard		X	Trustee of Exmouth Museum
F23/41	O Davey		X	Friend of Peter Cowper – Exmouth Museum
F23/41	S Gazzard		X	Town Council rep for Exmouth in Bloom
F23/41	B Bailey		X	Men's Shed

**F23/38. To resolve that the press and public be excluded from the meeting during the consideration of item(s) in Part II of the agenda as it involves the likely disclosure of exempt information as defined in Part I, Schedule 12A of the Local Government Act 1972.**

There were no matters which necessitated the exclusion of the press and public.

## **F23/39. Report from the Responsible Financial Officer**

The RFO reported that year-to-date costs have exceeded revenue budget for the following cost centres:

4066: Grounds Maintenance - Depot/Storage – Phear Park depot

4131: Christmas Tree & Servicing – new lamp column lights

4211: Town Maintenance Partnership – replacement bus shelter

4002 Website: costs associated with development of beach wheelchair booking facility.

4021: Telephone and Postage – increased broadband and cloud hosting costs

4025: Insurance – increased insurance costs – vehicle, cyber, Festival, and general

4051: Computer Equipment – new laptops and hardware

4061: Professionals Fee/Solicitor – costs associated with legal advice provided in respect of wheelchair lease, water refill stations and Phear Park

With the exception of the replacement bus shelter which will be covered by an insurance claim, all other excesses have been planned to be funded out of reserves.

Bank Balances, as per bank statements dated 31st January, were recorded as follows:

Community Account	£ 16,294.64
Business Current Account	£ 5,000.00
Active Saver 31/01/2023	£ 998,160.33
<b>Total =</b>	<b>£1,019,454.97</b>

It was also noted that:

£100,000 was invested in CCLA Investment on 25th January 2016.

£343,000 was invested in CCLA Investment on 20th January 2020.

£357,000 was invested in CCLA Investment in Dec 2022.

**Total = £800,000**

As of 31st January 2023, a total amount of £1,819,454.97 is therefore held in bank accounts and investments under the name of Exmouth Town Council. This amount is broken down as follows: -

General Reserves: £194,446.00

Earmarked Reserves: £864,162.65

CIL: £601,665.70

Working Revenue: £158,880.62

The balances of the charitable trust funds and project funds held on behalf of others were also noted.

**F23/40. To receive and approve the Statement of Income and Expenditure against budget and the payment lists / reconciliation of accounts against bank statements.**

The RFO presented the statement of income and expenditure to Members, together with the payment lists for the previous three months and it was noted that a total of £37,050.47 was expended in November 2022 and £459,504.54 in December 2022 (including £357,000 transfer to CCLA). It was agreed that the bank reconciliation would be checked and signed by Councillor Steve Gazzard in the Town Hall on his next visit.

**F23/41. Service Level Agreement (s)**

Members reviewed and discussed applications from the following organisations:

<b>Applicant</b>	<b>Description</b>	<b>Amount Approved</b>
Centre Stage	Core activities	£1500.00
Citizens Advice	Core activities	£7000.00
Exmouth & District Community Transport	Core activities	£5552.88
Exmouth Football Club	Floodlights	£3500.00
Exmouth in Bloom	Core Activities	£7500.00
Exmouth Museum	Core Activities	£1500.00
NCI Exmouth	Core Activities	£1500.00
Open Door	Haven and Parent Hub	£7000.00
Exmouth Beach Rescue	Core Activities	£1500.00

**Centre Stage**

**Proposed: Cllr B Bailey**

**Seconded: Cllr S Gazzard**

**Citizens Advice**

**Proposed: Cllr B Bailey**

**Seconded: Cllr S Gazzard**

**Exmouth & District Community Transport**

**Proposed: Cllr B Toye**

**Seconded: Cllr B Bailey**

**Exmouth Football Club**

**Proposed: Cllr S Gazzard**

**Seconded: Cllr B Bailey**

**Exmouth in Bloom**  
**Proposed: Cllr B Bailey**

**Seconded: Cllr S Gazzard**

**Exmouth Museum**  
**Proposed: Cllr B Toye**

**Seconded: Cllr B Bailey**

**NCI Exmouth**  
**Proposed: Cllr O Davey**

**Seconded: Cllr S Gazzard**

**Open Door**  
**Proposed: Cllr S Gazzard**

**Seconded: Cllr B Bailey**

**Exmouth Beach Rescue**  
**Proposed: Cllr B Toye**

**Seconded: Cllr S Gazzard**

**F23/42. Date of next meeting: 1<sup>st</sup> June 2023**

The meeting concluded at 7.11pm.

Signed.....

Date..... (Chairman)