EXMOUTH TOWN COUNCIL

Finance Committee

Meeting at Exmouth Town Hall at 6pm on Tuesday 25th June 2024

Present:

Councillors	A Sadiq (Chairman)	C Nicholas
	O Davey	P Stott
	M Williamson	A Woodward

Officers:

Lisa Bowman, Town Clerk.
Sharise Hay, Finance Officer.

F24/01. Election of Chairman:
It was proposed by Cllr O Davey, seconded by Cllr M Williamson and unanimously agreed that Cllr A Sadiq be elected Chairman.

F24/02. Apologies:

Councillors D Poor and M Hall.

F24/03. Finance Committee meeting minutes

It was proposed by Cllr M Williamson, seconded by Cllr P Stott, and unanimously agreed that the minutes from the previous meeting on Thursday 21st March 2024 should be approved.

F24/04. Matters arising from previous minutes.

None.

F24/05. Declarations of pecuniary interests and dispensations

Item	Councillor	Pecuniary	Personal	Reason
F24/09	F Caygill	X		Member of the Imperial Patient Group

F24/06. To resolve that the press and public be excluded from the meeting during the consideration of item(s) in Part II of the agenda as it involves the likely disclosure of exempt information as defined in Part I, Schedule 12A of the Local Government Act 1972.

There were no matters which necessitated the exclusion of the press and public.

F24/07. Report from the Responsible Financial Officer

1 – 2023/24 Budgetary Control

As we are currently in Month 2 of the financial year, there is no update for the budgetary control section.

Bank balances were noted as follows:

Community Account	31/05/2024	£ 65,017.60
Business Current	31/05/2024	£ 5,000.00
Active Saver	31/05/2024	£1,688,178.30

A total of £800,000 remains invested in the CCLA Public Sector Deposit Fund.

As of 31st May 2024, a total amount of £2,558,195.90 is therefore held in bank accounts and investments under the name of Exmouth Town Council, broken down as follows:-

General Reserves:	£234,212.00
Earmarked Reserves:	£730,238.65
CIL:	£1,211,144.22
Working Revenue:	£382,601.30

The balances of the charitable trust funds and project funds held on behalf of others were also noted.

F24/08. To receive and approve the Statement of Income and Expenditure against budget and the payment lists / reconciliation of accounts against bank statements.

The RFO presented the statement of income and expenditure to Members, together with the payment lists for the previous three months and it was noted that £238,512.26 was expended in March 2024 (these payments included the contribution to Bapton Valley shared path construction works)
A total of £123,151.84 was expended in April 2024 (These payments included Payroll for Mar24, grass cutting contract and the first instalments for SLAs)
A total of £76,501.85 was expended in May 2024

F24/09. Grant Applications

Members reviewed and discussed applications from the following organisations:

Applicant	**Description**	***Amount Approved***
Exmouth & District Talking Newspaper	Printing of marketing materials	*£500.00*
Imperial Patient Group*****	Diagnostic Equipment	*£2341.40*

*****Cllr Caygill presented the application on behalf of Imperial Patient Group. The equipment is not funded by NHS and, as the surgery has a lengthy waitlist, the surgery would like to support the local community by obtaining the equipment. Other community practices will be able to make use of the testing services, by means of referral. The Surgery is covering the cost of training for the nursing staff to operate the equipment.

Exmouth & District Talking Newspaper
Proposed: Cllr F Caygill **Seconded: Cllr P Stott**
Imperial Patient Group
Proposed: Cllr A Woodward **Seconded: Cllr O Davey**

F24/10. Date of next meeting: Thursday, 22nd August 2024

The meeting concluded at 6.45 pm.

Signed.....

Date..... (Chairman)