EXMOUTH TOWN COUNCIL

Finance Committee

Meeting at Exmouth Town Hall at 6pm on Thursday 15th May 2025

Present:

Councillors	A Sadiq (Chairman)	F Caygill
	C Nicholas	M Williamson
	P Stott	S Gazzard
	A Toye	A Woodward

Officers:

Lisa Bowman, Town Clerk.
Sharise Hay, Finance Officer.

F25/01. Apologies:

Councillors A Colman and O Davey

F25/02. Public Forum

Representatives from Exmouth Town Football Club and Madeira Bowling Club attended to provide supporting information for their SLA application and Grant Application, respectively.

F25/03. Finance Committee meeting minutes

It was proposed by Cllr S Gazzard, seconded by Cllr P Stott, and unanimously agreed that the minutes from the previous meeting on Thursday, 19th February 2025 should be approved.

F25/04. Matters arising from previous minutes.

Exmouth Town Football Club SLA representative attended the meeting to clarify the requested information from the previous Finance Committee Meeting.

F25/05. Declarations of pecuniary interests and dispensations

N/A

F25/06. To resolve that the press and public be excluded from the meeting during the consideration of item(s) in Part II of the agenda as it involves the likely disclosure of exempt information as defined in Part I, Schedule 12A of the Local Government Act 1972.

There were no matters which necessitated the exclusion of the press and public.

F25/07. Report from the Responsible Financial Officer

1 – 2024/25 Budgetary Control

As we are currently in Month 2 of the financial year, there is no update for the budgetary control section.

Bank balances were noted as follow:

Account name	Statement Date	Page No	Balances
Community Account	22/04/2025	1	£115,001.67
Business Current Account	01/04/2025	1	£5000.00
Active Saver	01/04/2025	1	£1,388,981.27
Total			**£0.00**
Un-presented Cheques			

A total of £800,000 remains invested in the CCLA Public Sector Deposit Fund.

As of 31st March 2025, a total amount of £2,308,982.94 is held in bank accounts and investments under the name of Exmouth Town Council. This amount is broken down as follows:-

General Reserves: £232,608.00
Earmarked Reserves: £842,521.65
CIL: £1,219,489.13
Working Revenue: £14,364.16
The balances of the charitable trust funds and project funds held on behalf of others were also noted.

F25/08. To receive and approve the Statement of Income and Expenditure against budget and the payment lists / reconciliation of accounts against bank statements.

The RFO presented the statement of income and expenditure to Members, together with the payment lists for the previous three months and it was noted that a total of £19,349.34 was expended in January 2025 (these payments included Winter Festival performer payments and a Grant payment but excluded Payroll Charges) A total of £113,733.07 was expended in February 2025 (these payments Payroll recharges for December 2024 and January 2025, two instalments for Grass Cutting, Maintenance Vans lease renewals & Christmas Lights maintenance fees)
A total of £82,992.34 was expended in March 2025 (These payments including the Rates bills for 2025-2026 & Payroll recharges for February 2025)

F25/09. Grant Applications

Members reviewed and discussed applications from the following organisations:

		Amount awarded
Exmouth Town FC	**SLA application deferred 19/02/25 meeting**	***£3,500.00***
Madeira Bowling Club	**To settle the invoice for an update to three fuse boxes and conduct electrical testing to ensure compliance with Health & Safety/new building legislation**	***£1500.00***

Exmouth Town FC - SLA
Proposed: Cllr M Williamson Seconded: Cllr F Caygill
Madeira Bowling Club
Proposed: Cllr F Caygill Seconded: Cllr M Williamson

F25/10. To note the thanks from Exmouth Smallbore Rifle & Pistol Club in Phear Park.
The Thanks was noted by committee members.

F25/11. Request for funding from the William Adams Westwood trust:
Resthaven contacted the Town Council to request access to the funds held in William Adams Westwood Trust. The application was interrogated by Finance Committee members and it was agreed to award £40,000 to Resthaven, from the William Adams Westwood Trust. It was also agreed that contact would be made with the other eligible care home in Exmouth (Abbeyfield) to notify them of the application to the fund and remind the care home of their eligibility to also access the funds, as the only other eligible care home in Exmouth.

F25/12. Date of next meeting: Thursday, 7th August 2025

The meeting concluded at 7.00 pm.

Signed.....

Date..... (Chairman)