EXMOUTH TOWN COUNCIL

Finance Committee

Meeting at Exmouth Town Hall at 6pm on Thursday 20th November 2025

Present:

Councillors	S Gazzard (Interim Chair)	O Davey
	G Deasy (Ex Officio)	P Stott
	M Williamson	F Caygill
	A Woodward	

Officers:

Lisa Bowman, Town Clerk / Responsible Financial Officer.

F25/25. Interim Chair

It was unanimously agreed that Councillor S Gazzard would sit as chair for this meeting.

F25/26. Apologies:

Councillors A Sadiq, D Poor, C Nicholas, and M Hall.

F25/27. Finance Committee meeting minutes

It was proposed by Cllr M Williamson, seconded by Cllr P Stott and unanimously agreed that the minutes from the previous meeting on Monday, 11th August 2025 should be approved.

F25/28. Public Forum

Representative for Exmouth Musical Theatre Company/Centre Stage attended to provide supporting information for their grant applications, respectively.

F25/29. Matters arising from previous minutes.

N/A

F25/30. Declarations of pecuniary interests and dispensations

Cllr A Woodward declared interest with regards to the Exmouth Musical Theatre Company/Centre Stage grant application. Cllr F Caygill declared interest with regards to the Imperial Patient Group grant application. Both councillors were advised to abstain from voting on the outcome of the grant applications.

F25/31 To resolve that the press and public be excluded from the meeting during the consideration of item(s) in Part II of the agenda as it involves the likely disclosure of exempt information as defined in Part I, Schedule 12A of the Local Government Act 1972.

There were no matters which necessitated the exclusion of the press and public.

F25/32. Grant Applications

Members reviewed and discussed applications from the following organisations:

		Amount Awarded
Imperial Patient Group	**Wall Mounted TVs to provide information, via slide shows, to patients**	***£1257.86***
EDSG Parkinsons	**Specialised exercise classes & singing coach (the application advises that the grant would be specifically used to fund employment of specialist physios, singing coach and hall hire)**	***£1000.00***
Football4All	**Additional Floodlight**	***£152.99***
Exmouth Musical Theatre* Company	**Contribution towards new headsets/microphones**	***£3000.00***
Centre Stage*	**Contribution towards replacement headsets/microphones**	***£3000.00***

<u>Exmouth Musical Theatre Company/Centre Stage*</u>
Proposed: Cllr P Stott **Seconded: Cllr O Davey**

<u>Imperial Patient Group</u>
Proposed: Cllr O Davey **Seconded: Cllr M Williamson**

<u>EDSG Parkinsons</u>
Proposed: Cllr M Williamson **Seconded: Cllr F Caygill**

<u>Football4All</u>
Proposed: Cllr F Caygill **Seconded: Cllr M Williamson**

It was agreed that the funds for this successful grant application be taken out of Earmarked Reserves, in full.

F25/33. Report from the Responsible Financial Officer

2025/26 Budgetary Control

Year to date costs have exceeded revenue budget for the following cost centres codes:

4061-201 – Professional Fees – This is due to the additional costs incurring, relating to the required professional fees for Council assets

4014-204 – NNDR (Rates) This is due to an increase in the fee amounts for rates, for this financial year.
4128-205 – SLAs – This is due to the agreed amounts expended on SLAs for the 2025-26 financial year.

Bank balances were noted as follows:

Account name	Statement Date	Page No	Balances
Community Account	22/09/2025	1	£ 152,559.42
Business Current Accou	30/09/2025	1	£ 5000.00
Active Saver	30/09/2025	1	£1,815,355.61

£100,000 was invested in CCLA Investment on 25th January 2016.
£343,000 was invested in CCLA Investment on 20th January 2020.
£357,000 was invested in CCLA Investment in Dec 2022.

TOTAL = £800,000

As of 30th September 2025, a total amount of £2,772,915.03 is held in bank accounts and investments under the name of Exmouth Town Council. This amount is broken down as follows:-

General Reserves:	£232,608.00
Earmarked Reserves:	£842,521.65
CIL:	£1,219,489.13
Working Revenue:	£478,296.25

The balances of the charitable trust funds and project funds held on behalf of others were also noted.

F25/34. To receive and approve the Statement of Income and Expenditure against budget and the payment lists / reconciliation of accounts against bank statements.

The RFO presented the statement of income and expenditure to Members, together with the payment lists for the previous three months and it was noted that a total of £127,822.74 was expended in July 2025. This was comprised of payments for Workshops, Performance & Security fees for ExmFest25, Roadsweeper lease payments, Redesign fees for Climate & Ecological project Samudra, Professional fees relating to Council assets & June Payroll recharges.
A total of £102,676.51 was expended in August. This was comprised of Roadsweeper lease payments, Grass Cutting, Performance & Technical consultation fees for ExmFest25 & July Payroll Recharges. A total of £116,085.95 was expended in September 2025. This was comprised of TIS quarterly rent fees, CCTV repair fees, SLA secondary payments, Roadsweeper lease payment, TIS replacement flooring, Vegetation clearance and August Payroll Recharges.

F25/35. To receive updates and thanks for previous Grant/SLA funding from Open Door and Windrush Cricket.

F25/24. Date of next meeting: Thursday, 19th February 2026

The meeting concluded at 7:05 pm.

Signed.....

Date..... (Chairman)