# EXMOUTH TOWN COUNCIL

# Finance Committee

## Meeting at Exmouth Town Hall at 6pm on Tuesday 13th August 2026

**Present:**

Councillors
A Sadiq (Chairperson)
A Woodward
F Caygill
P Stott
T Dumper
D Wilson

**Officers:**

Lisa Bowman, Town Clerk / Responsible Financial Officer.
Victoria Talbot, Finance Officer

**F26/14. Apologies**

Cllrs C Nicholas, D Poor, M Williamson, D Conduit, O Davey, M Hall, G Deasy, S Gazzard

**F26/15. Public Forum**

N/a

**F26/16. Finance Committee meeting minutes**

It was proposed by Cllr P Stott, seconded by Cllr A Woodward and unanimously agreed that the minutes from the previous meeting on Tuesday, 9 June 2026 should be approved.

**F26/17. Matters arising from previous minutes**

The decision over the grant application for Operation Rudolph was agreed to be carried over to this meeting so that a member of Inspiring Connections could attend this meeting and answer questions – see items F26/20 and F26/23.

**F26/18. Declarations of pecuniary interests and dispensations**

Cllr F Cahill – has an interest in the Imperial Patient Group (grant applicant)

**F26/19. To resolve that the press and public be excluded from the meeting during the consideration of item(s) in Part B of the agenda as it involves the likely disclosure of exempt information as defined in Part I, Schedule 12A of the Local Government Act 1972**

There were no matters which necessitated the exclusion of the press and public.

**F26/20. Presentation by Inspiring Connections over the proposed Operation Rudolph grant**

A member of Inspiring Connections, one of the grant applicants, attended the meeting to present information, and answer questions about Project Rudolph - as discussed and requested at the previous meeting.

**F26/21. Report from the Responsible Financial Officer**

*2026/27 Budgetary Control:*

Full year costs exceeded revenue budget for the following additional cost centres codes:

- 4226/112 – Economic Development – due to gate 2 plate event & youth directory launch, to be taken from reserves
- 4005/201 – Recruitment Costs – advertising costs to maximise reach for recruitment of deputy clerk and caretaker roles

*Bank balances were noted as follows:*

| **Account name** | **Statement Date** | | **Balances** |
|---|---|---|---|
| Community Account | 19/06/2026 | £ | 156,476.88 |
| Business Current Account | 30/06/2026 | £ | 5,000.00 |
| Active Saver | 30/06/2026 | £ | 584,285.35 |
| **Total** | | **£** | **745,762.23** |

The RFO presented the statement of income and expenditure to Members, together with the payment lists for the previous three months. The following expenditure was noted in each month:

- April 2026: **£170,792.20** was expended. This was comprised of Mar payroll, SDLT on the purchase of the Town Hall, Town Hall rates, SLA 1st instalments, and IT support and project work.

- May 2026: **£131,692.32** was expended. This was comprised of Apr payroll, Maer toilet cleaning fees, Town Hall purchase fees, vehicle & roadsweeper lease payments, and grass cutting.

- June 2026: **£86,367.83** was expended. This was comprised of May payroll, plants for the flower towers, grass cutting, and roadsweeper lease payments.

*Exmouth Town Council investments were noted as follows:*

£100,000 was invested in CCLA Investment in Jan 2016.
£343,000 was invested in CCLA Investment in Jan 2020.
£357,000 was invested in CCLA Investment in Dec 2022.
£317,458 was invested in CCLA Investment in Dec 2025.
£450,000 was withdrawn from CCLA investment in Mar 2026.
**Total: £667,541.68**

As at 30 June 2026, **a total amount of £1,413,303.91** was held in bank accounts and investments under the name of Exmouth Town Council. This amount is broken down as follows:

| | | |
|---|---|---|
| General Reserves: | £ | 230,479.23 |
| Earmarked Reserves: | £ | 512,623.65 |
| CIL: | £ | 220,343.49 |
| Working Revenue: | £ | 449,857.54 |

The balances of the charitable trust funds and project funds held on behalf of others were also noted.

**F26/22. To receive and approve the Statement of Income and Expenditure against budget and the payment lists / reconciliation of accounts against bank statements.**

Cllr P Stott proposed, seconded by Cllr A Woodward and it was agreed by all that the Statement of Income and Expenditure against budget and the payment lists / reconciliation of accounts against bank statements be approved.

**F26/23. Grant Applications**
Members reviewed and discussed applications from the following organisations:

| Applicant | Purpose | Amount Awarded |
|---|---|---|
| Inspiring Connections South West CIC | Operation Rudolph - establish a dedicated Community Meal in Exmouth | £1,000 |

Inspiring Connections South West CIC - Proposed: Cllr A Woodward, Seconded: Cllr T Dumper – though the committee wished it to be noted that the funds were being granted contingent on the service being at an Exmouth venue.

| | | |
|---|---|---|
| Imperial Patient Group | A high-quality electric bicycle suitable for daily clinical use, together with essential safety equipment | £1,000 |

Cllr F Caygill presented the application for the Imperial Patient Group and then stepped out of the room whilst the decision was made.

Imperial Patient Group – Proposed: Cllr A Woodward, Seconded: Cllr D Wilson – subject to confirmation over how many journeys they anticipate this bicycle will be used for.

| | | |
|---|---|---|
| Friends of Bapton Park | Hiring a local artist to paint a water tank to be used as a planter | £225 |

Friends of Bapton Park - Proposed: Cllr F Caygill, Seconded: Cllr A Sadiq

**F26/24. Date of next meeting: Thursday, 19 November 2026**
The meeting concluded at 7:18pm.

Signed .....

Date .....

(Chairperson)